IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

CHAMBER SUMMONS NO.12 OF 2005

IN

ARBITRATION PETITION NO.546 OF 2001

...

Tata Finance Ltd. ...Petitioner

v/s.

M/s.Himachal Fibres Ltd.
and ors. ...Respondents

...

Ms. Shakuntala Joshi for the Petitioner.
Mr.Dhurat, 1st Asst. to Court Receiver is present.

...

CORAM: D.K.DESHMUKH, J.

DATED: 16TH FEBRUARY,2005

P.C.:

1. Heard the learned Counsel for the Applicant. Perused the record. It appears that considering the depreciation in relation to the machineries purchased in May, 1996, the value of the machineries will be substantial reduced. It appears that the applicant has agreed to sell the machineries for Rs.6,30,000/- (Rupees Six lakh & thirty thousand only). The learned Counsel appearing for the Applicant stated before me that the offer for selling the machineries for Rs.6,30,000/- has already been accepted and that the machineries will be sold as soon as they are released by the Receiver.

2. In this view of the matter, therefore, the Chamber Summons is granted in terms of prayer clause (a). Chamber summons disposed of.

3. Court Receiver & parties to act on ordinary copy of the order duly authenticated by the Associate/ Personal Secretary of the Court as a true copy.

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